

PRESS RELEASE

AmanahRaya REIT Officially Appoints Mohd Iskandar Dzulkarnain Ramli as Managing Director.

Kuala Lumpur, 17 March 2025 – AmanahRaya Real Estate Investment Trust (“AmanahRaya REIT”) today announced the official appointment of **Mohd Iskandar Dzulkarnain Ramli** as the **Managing Director of AmanahRaya Kenedix REIT Manager Sdn. Bhd. (“AKRM”)**, effective immediately. With this appointment, En. Mohd Iskandar Dzulkarnain assumes full leadership of AmanahRaya REIT, reinforcing the Trust’s commitment to strategic growth and operational excellence.

Mohd Iskandar brings extensive expertise in corporate strategy, risk management, financial planning and property investment management across multiple sectors. He specializes in corporate restructuring, financial modelling and business transformation. As an Acting Managing Director of AKRM, he has demonstrated strong leadership and a strategic mindset, guiding the Trust toward its long-term goals. With a keen focus on enhancing operational efficiency and portfolio value, he is committed to positioning AmanahRaya REIT for sustainable growth. His forward-thinking approach reinforces the Trust’s dedication to high-quality, income-generating assets, particularly in the educational, industrial and wellness sectors.



En. Mohd Iskandar Dzulkarnain,
Managing Director of
AmanahRaya Kenedix REIT
Manager Sdn. Bhd. ([Link](#))

Mohd Iskandar, Managing Director of AKRM stated, ‘I am honored to take on this role and to continue leading AmanahRaya REIT towards greater achievements. I would like to express my sincere gratitude to the Board of Directors for entrusting me with this role and responsibility. Our priority remains focused on optimizing our asset portfolio, delivering sustainable growth and ensuring long-term value for our unitholders. With a strong foundation in place, I am confident that AmanahRaya REIT is well-positioned to capitalize on new opportunities and further strengthen its market presence.’

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The Board of Directors of AKRM expressed confidence in Mohd Iskandar's ability to lead AmanahRaya REIT into its next phase of growth. They reaffirmed their support for his leadership and commitment to drive strategic acquisitions, portfolio enhancement initiatives and focused investment strategies.

AmanahRaya REIT remains committed to stability, growth and sustainability, ensuring that its unitholders continue to benefit from robust asset management strategies, strong tenant retention and disciplined financial management. With this leadership transition, the Trust is set to reinforce its position as a leading real estate investment trust in Malaysia, delivering consistent returns and long-term value creation.

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ABOUT AMANAHRAYA REIT

AmanahRaya Real Estate Investment Trust ('AmanahRaya REIT') is a notable real estate investment fund in Malaysia. Established on 10 October 2006 and listed on the Main Board of Bursa Malaysia Securities Berhad on 26 February 2007, it focuses on providing investors with a diverse real estate portfolio.

As of 31 December 2023, AmanahRaya REIT holds 12 properties with a total fair value of RM1.242 billion. The portfolio is diversified across various property types, including office complexes, education institutions, industrial buildings, retail complexes and hotels. These properties are strategically located in key regions such as Johor (Southern region), Kedah and Langkawi (Northern region) and the Klang Valley, which encompasses Kuala Lumpur, Petaling Jaya, Shah Alam, Damansara Heights and Subang Jaya. This geographical and sectorial diversification helps mitigate risks and stabilize returns, providing a balanced exposure for investors.

ABOUT AMANAHRAYA-KENEDIX REIT MANAGER SDN. BHD.

AmanahRaya-Kenedix REIT Manager Sdn. Bhd. ('AKRM'), a joint venture between Amanah Raya Berhad and KDA Capital Malaysia Sdn. Bhd. ('KDA Capital') was established on May 8, 2009. It assumed management of AmanahRaya Real Estate Investment Trust (AmanahRaya REIT) from the previous manager, AmanahRaya-JMF Asset Management Sdn. Bhd. (now AmanahRaya Investment Management Sdn. Bhd.), on 27 August 2009.

As of 31 December 2023, AKRM has an authorised share capital of RM5 million and a paid-up share capital of RM1.5 million. Kenedix, Inc., through KDA Capital, made a significant investment in AKRM, acquiring a 49% stake, while Amanah Raya Berhad retains a controlling 51% share. KDA Capital also holds 15% of the units of AmanahRaya REIT.

AKRM's core responsibility is to manage AmanahRaya REIT's investment strategies, aiming to achieve stable and sustainable returns for its unitholders. This involves overseeing the trust's investment objectives and ensuring that the portfolio delivers consistent performance and value to investors.

AMANAHRAYA ■ KENEDIX
REIT MANAGER

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